

Research & Commercialization:

The Board of Research and Commercialization Technology was created by the 1999 Montana Legislature to provide a predictable and stable source of funding for research and commercialization projects and to expand and strengthen research efforts for the state's basic industries to increase their economic impact on the state economy; and to expand research efforts into areas beyond the scope of the basic industries to diversify and strengthen economic security through the creation of technology-based operations and long-term quality jobs.

The board has the statutory authority to make grants or loans to research and commercialization centers if the projects to be funded:

- Have potential to diversify or add value to a traditional basic industry of the state economy;
- Show promise for enhancing technology-based sectors or commercial development of discoveries;
- Employ or take advantage of existing research and commercialization strengths;
- Have a realistic and achievable project design;
- Employ an innovative technology;
- Are located in the state;
- Have a qualified research team;
- Have scientific merit based on peer review; and
- Include research opportunities for students.

Mission:

The mission of the Montana Board of Research and Commercialization Technology is to support the development of research and technology that has commercial potential within Montana by providing leadership and funding resources for those activities.

Goals and Objectives:

Award authorized funds to research and commercialization projects with significant potential to improve the state's economy by:

- Supporting production agriculture projects that improve production capability, value-added opportunity and alternative crop options;
- Supporting projects that have the involvement of private companies;
- Supporting projects that show a clear path to commercialization in Montana; and
- Providing oversight management of awarded grants.

PERFORMANCE	CY 2003 Cumulative	CY 2004 Cumulative	Plan CY 2005 Cumulative
Follow-on Funding	\$ 59.7M	\$ 65.9M	\$ 75.9M
Matching Funds	\$ 24.9M	\$ 26.2M	\$ 31.2M
Total Award Funding	\$ 16.6M	\$ 18.4M	\$ 21.9M
Total Payroll Expenditures	\$ 58.8M	\$ 64.4M	\$ 72.8M
Production Agriculture	\$ 5.6M	\$ 6.3M	\$ 7.0M